

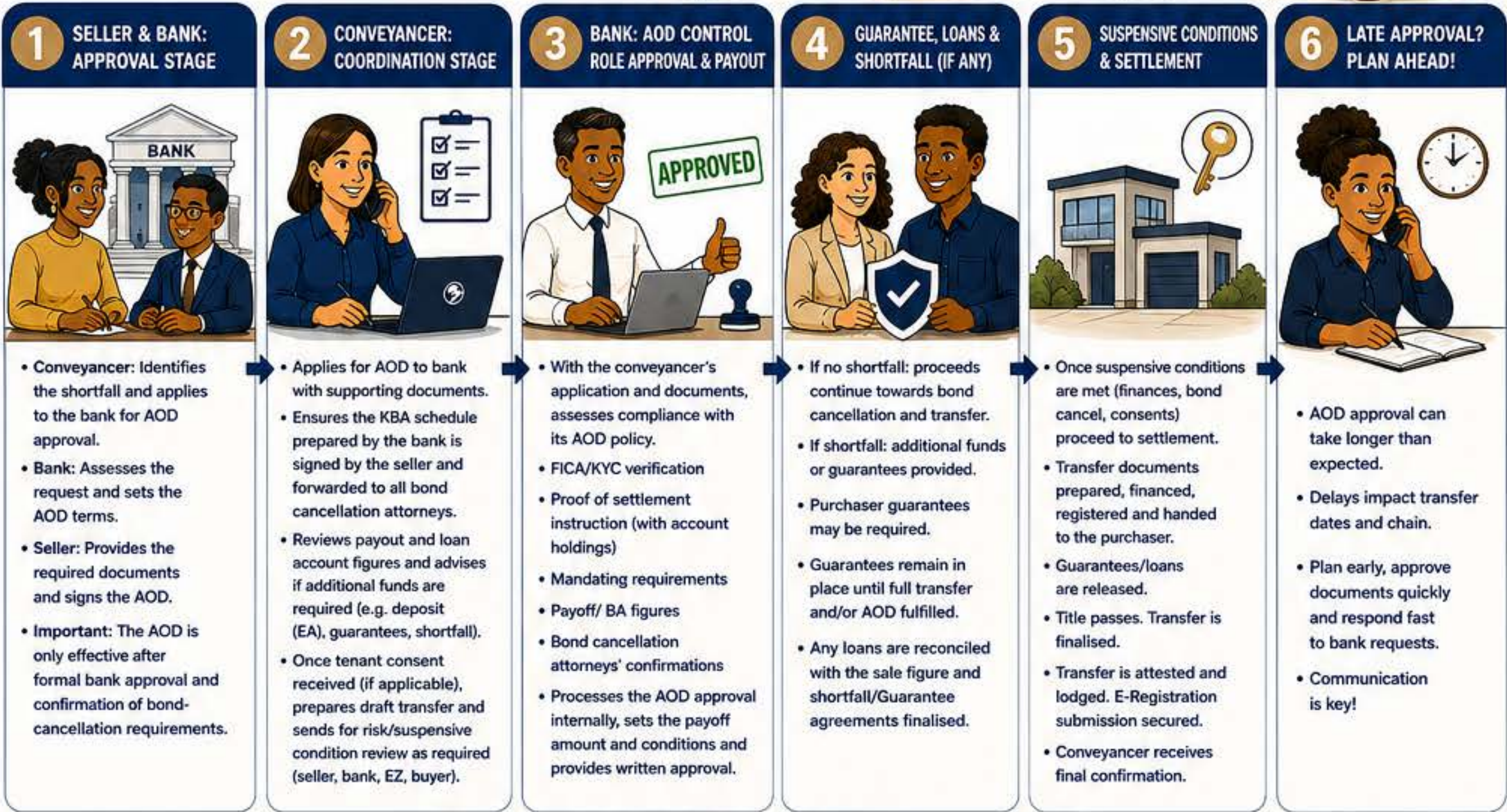
AOD TRANSACTION

Process Flow & Delays

A PRACTICAL SCHEMATIC FOR
SELLERS, PURCHASERS & ESTATE AGENTS



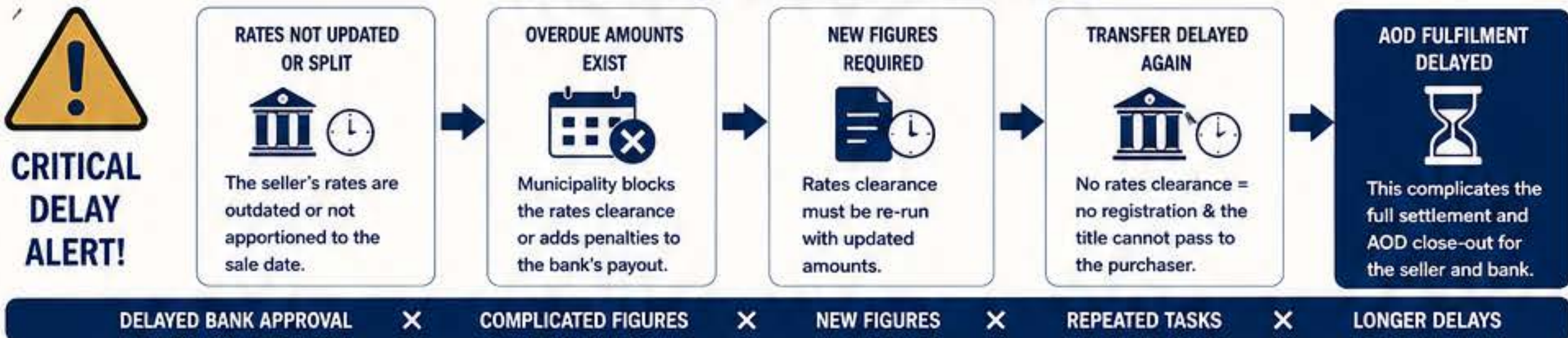
When the sale proceeds cannot fully settle the seller's bond, the conveyancer identifies the shortfall and attends to the application to the bank for AOD approval.



THE AOD JOURNEY – FROM APPLICATION TO OWNERSHIP



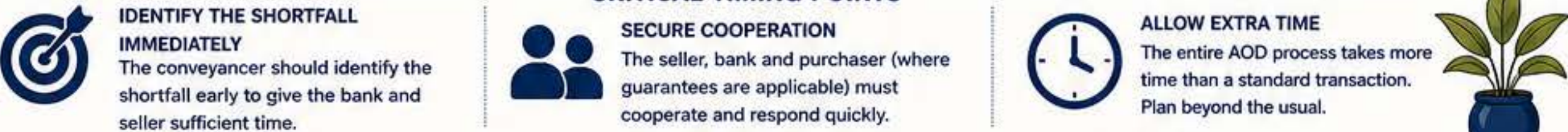
MUNICIPALITY RATES CAUSE A HUGE DELAY!



KEY TAKEAWAYS

- ✓ Municipality rates MUST be settled timeously and kept up to date.
- ✓ If the bank's approval is delayed, chain delays follow.
- ✓ Keep figures current (no outdated and misattached to the bank).
- ✓ The cycle ends for processing time and extends delays.

CRITICAL TIMING POINTS



Key Message:

The conveyancer identifies the shortfall and attends to the AOD application process with the bank. The seller must cooperate with the bank's requirements, and additional time should be allowed in the transfer schedule.